

APR 17 2 30 PM '97

BK 315 PG 58
W.E. DAVIS CH. CLK.

SECURITY BUILDERS, INC., GRANTOR

TO

WARRANTY DEED

DERWIN COBB, GRANTEE

FOR AND IN CONSIDERATION of the sum of Ten Dollars, (\$10.00), cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, SECURITY BUILDERS, INC. does hereby sell, convey and warrant unto DERWIN COBB, A SINGLE PERSON, the land being situated in Desoto County, Mississippi, more particularly described as follows, to-wit:

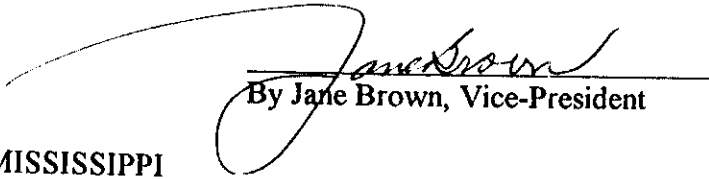
Lot 124, Section B, Bell Ridge Subdivision, located in Section 9, Township 2 South, Range 6 West, as recorded in Plat Book 52, page 5 in the office of the Chancery Clerk of Desoto County, Mississippi.

The warranty in this deed is subject to subdivision and zoning regulations in effect in Desoto County, Mississippi, rights of way and easements for public roads and public utilities, and restrictive covenants for said subdivision.

Possession to take place upon closing and taxes to be pro-rated for the year 1997.

WITNESS MY SIGNATURE this the 7th day of April, 1997.

SECURITY BUILDERS, INC.


By Jane Brown, Vice-President

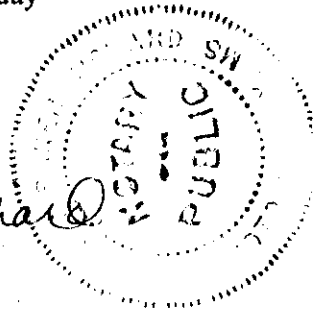
STATE OF MISSISSIPPI
COUNTY OF DESOTO

THIS DAY personally appeared before me the undersigned authority in and for the above county and state, the within named Jane Brown as Vice-President of SECURITY BUILDERS, INC. who acknowledged that she signed and delivered the above and foregoing Warranty Deed on behalf of said corporation on the day and year therein mentioned as her free and voluntary act and deed.

GIVEN UNDER MY hand and official seal of office, this the 7th day of April, 1997.

Notary Public State of Mississippi At Large
My Comm. Exp. 12/31/99
I am not a member of any political party.


NOTARY PUBLIC



MY COMMISSION EXPIRES:

GRANTOR: 9045 Hwy. 78, Olive Branch, MS 38654
(H) 521-0906 (W) Same

GRANTEE: 8650 Bell Forest Dr., Olive Branch, MS 38654
(H) 601 895-5565 (W) 601 895-7162

PREPARED BY & RETURN TO: Atty. Leslie Shumake, P.O. Box 803
Olive Branch, MS 38654 (601) 895-5565